

Land Allotment Procedure - KINFRA

1. Application in Form-A has to be submitted along with a brief Project Profile and Rs.5000/- as DD drawn in favour of the Managing Director, KINFRA.
2. Based on the viability and soundness of the Project, an Intimation letter will be issued to the applicant to remit 10% of Lease Premium as EMD[#].
3. On receipt of EMD, an Allotment Letter will be issued. Party has to remit the Lease Premium as:
 - (i) *50% as down payment within 30 days.
 - (ii) Balance 50% in 2 equal installments within 2 years.
- * Except land at Kunnamthanam, Pathanamthitta district, where 100% as down payment is required.
- # EMD will be forfeited if allotment is cancelled; else it will be adjusted in the Lease Premium amount.
4. License Agreement will be executed for a period of 2 years. During this period the unit has to be ready for commercial production.
5. Lease Deed will be executed, replacing the License Agreement, for the balance 88 years.
6. Leasehold right can be pledged in a bank to avail financial assistance.