



KSIDC

UPDATE

ON INDUSTRY AND INVESTMENT PROMOTION

DECEMBER 2023

Kerala to allow temporary building numbers for industries

World Food India 2023:

Kerala showcases diverse culinary heritage

From Vegetarian Delights to Artistry:

Brahmins Foods Weaves a Legacy of Excellence





KSIDC HIGHLIGHTS

Kerala to allow temporary building numbers for industries

The Kerala government has issued a notification amending the rules to allow temporary building numbers for industries with up to Rs 50 crore investment (MSMEs). The amendment has been made to the Kerala Micro, Small, and Medium Enterprises and Other Industries Facilitation Rules, 2020.

The amended rules provide that the unique number of the Acknowledgement Certificate issued to a non-red MSMEs through KSWIFT shall be considered as the temporary building number during the validity period of the Acknowledgement Certificate.

MSMEs possessing Acknowledgement Certificate are exempted from obtaining certain approvals under state rules, for a period of 3 years. After 3 years, such are required to obtain the requisite approvals within six months.

However, as building number is mandatory for availing loans from financial institutions, obtaining certain approvals under central rules, government decided to amend the existing rules suitably, notifying the unique number of the Acknowledgement Certificate as the temporary building number. The amendment was made based on the recommendations of the External Committee

for legislative reforms, appointed by the government to scrutinize existing outdated industrial laws and suggest suitable amendments. The amendment of rules is a continuation of the discussions held by the Local Self-Government Department and the Industries Department, based on the recommendations of the aforementioned Committee.

This amendment is expected to relieve much of the issues faced by the entrepreneurs and thus making it easy for them to set up and operate an industry in the state.

World Food India 2023: Kerala showcases diverse culinary heritage

The Kerala Pavilion was inaugurated at the World Food India 2023, which was held at Pragati Maidan in New Delhi from November 3 to 5, 2023. The Minister for Law, Industries, and Coir, Mr. P. Rajeev, inaugurated the pavilion.

Kerala participated as a partner state in the second edition of 'World Food India', which

was organised by the Ministry of Food Processing Industries (MoFPI). The pavilion featured 40 stalls spread over 320 square metres, showcasing the Made in Kerala concept.

A boat decorated with the state's abundant produce was placed in front of the pavilion, which attracted the attention of visitors. The stalls displayed various

food processing products made from the same produce.

The event saw the participation of over 1,200 exhibitors from 23 states and several countries. The food product marketing at World Food India provides greater encouragement and market opportunities for small and medium-sized enterprises operating in the state.



DO YOU KNOW?

TERM LOAN

KSIDC Term Loan is a financial assistance scheme offered by the Kerala State Industrial Development Corporation (KSIDC) to provide long-term finance for meeting the establishing, expansion, modernizing and plant modification requirements of the applicant. The loan is available to Partnership, LLP, Private Limited and Public Limited Companies.

Eligibility

The applicant should be a Partnership, LLP, Private Limited or Public Limited Company.

The project should be technically feasible and economically viable.

Loan Amount

The minimum loan amount is

RS. 100 LAKHS

and the maximum loan amount is

RS. 6,000 LAKHS

The rate of interest is **8.50%** to **10.50%** (floating, based on internal credit rating mechanism). An interest rebate of 0.50% is available for prompt repayment.

The repayment period is **6** to **10** years, after moratorium fixed depending on the cashflow.

The moratorium period is 1 to 2 years.

Security for the loan shall be exclusive/ pari passu charge over the assets of the unit financed or collateral security to cover 133.33% of loan amount.

For more details,
Visit our website: www.ksidc.org/ Call

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(KSIDC, Thiruvananthapuram)



KEY TO SUCCESS



Brahmins
A Vegetarian Promise

From Vegetarian Delights to Artistry: Brahmins Foods Weaves a Legacy of Excellence

In the vibrant realm of culinary and lifestyle ventures, there exists a remarkable company that has weaved its success story through unwavering passion, uncompromised quality, and a deep connection with its customers. Brahmins Foods India Pvt. Ltd., a family-owned business, embarked on a journey in 1987 with the simple promise to bring vegetarianism to the forefront and promote a healthier way of living. Today, they stand tall as pioneers, trusted by kitchens both at home and abroad.

Their commitment to using pure, natural ingredients has been the key to their success.

This dedication has inspired millions to adopt a vegetarian diet, as Brahmins Foods continues to promise the healthiest and tastiest food for every meal. They source fresh organic ingredients from farms without pesticides, ensuring quality and sustainability.

Diversifying their offerings, Brahmins Foods ventured into luxury pens with the creation of Rytol. These handcrafted pens, mirroring the principles of their spice branch, have become favourites among pen enthusiasts, corporate professionals, and even bureaucrats. Expanding their portfolio further, Brahmins Foods introduced Cafe

Viktor, a home-grown beverage for coffee lovers.

The common thread binding Brahmins Foods and its diverse brands is an unwavering commitment to quality and a personal connection with their customers. Their success story is one of perseverance, innovation, and an ongoing pursuit of excellence. From their dedication to vegetarianism to the craftsmanship of Rytol pens and the soulful experience of Cafe Viktor, Brahmins Foods continues to inspire and create a lasting legacy that knows no boundaries.